



777 S. Center Street
 Reno, NV 89501
 (775) 323-5443

Instrument Rental Contract

PLEASE PRINT

Rental Amount	\$
Deposit	\$
Tax	\$
Total	\$

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Employee Signature

Instrument:		Make:		Serial Number:		Payment Due Date:	
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Monthly Rental Rate:		Total Payments:		Final Payment:		MSRP:	
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Student Name				School	
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Parent Name		Home Phone		Social Security/ Driver's License #	
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Physical Address						
(Address)			(City)	(State)	(Zip)	

Mailing Address						
(PO Box)			(City)	(State)	(Zip)	

Employer				Employer Phone	
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Spouse Name		Spouse Employer		Employer Phone	
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- I hereby certify that the information in this credit application is correct. I hereby authorize Maytan Music Center or its agent to investigate the data furnished by me in the form of, but not limited to, a credit check.
- I understand that rental payments, with the exception of an APR of 18% on the unpaid balance, may be applied toward the purchase of this instrument. Rental contracts paid in full, within twelve (12) months, will receive a purchase discount.
- I understand that I may return any new instrument after six months and any used instrument at any time.
- I understand that any and all rent paid or owing is to cover the cost of using this instrument.
- The instrument **MUST BE** returned to Maytan Music Center.
- I assume full responsibility for all damage beyond normal wear and tear, as determined by Maytan Music Center, and if I should decide to return the instrument undamaged, my deposit, less repair fees, will be refunded to me.
- If I default on payments, the total balance of the instrument plus any unpaid rental fees will be charged to my major credit card.
- If I default, I will pay any fees or costs incurred by Maytan Music Center or its agents in recovering the merchandise and/or collecting the rental amount due. A late charge of \$5 will be applied for each late payment.
- Upon default of payment, Maytan Music Center may, at its option, repossess the equipment described above, from any premises where the equipment may be, without notice or legal process.
- I hereby authorize Maytan Music Center to charge my credit or debit card for the amount of my monthly rental rate plus sales tax:

Credit/Debit Card Held:	Master Card	Visa	American Express	Discover	
Name on Card:			Card No.:		
			Expiration Date:		

Credit Card Held:	Master Card	Visa	American Express	Discover	
Name on Card:			Card No.:		
			Expiration Date:		

	✓	
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Renter Signature

Date

TERMS AND CONDITIONS

1. Rental payments are due in advance.
2. Renter agrees not to sell, dispose of or pledge this instrument as security while this Agreement is in effect.
3. Renter agrees to advise Maytan Music Center immediately of any change in Renter's mailing or physical address, telephone number, or, if Renter makes automatic credit card payment, any change in the status of Renter's credit card account.
4. A late fee of \$5.00 will be assessed on payments not received within ten (10) days of the payment due date.
5. NSF Fee: Renter agrees to pay Maytan Music Center twenty dollars (\$20.00) for the return by a depository institution of a dishonored check, negotiable order of withdrawal or share draft issued in connection with this Agreement.
6. Renter consents to Maytan Music Center's obtaining a personal credit report on Renter.
7. If Renter fails to make a payment within thirty (30) days of the payment due date or if Renter fails to observe any other term of this Agreement, Renter will be in default. Upon such default, after any notice required by law is given, Maytan Music Center will be entitled to any remedies allowed by the law including repossession of the instrument. Renter will be responsible for all reasonable costs of collection including attorney's fees and a fee of fifty dollars (\$50.00) if repossession is necessary.
8. State law provides Renter with the ability to reinstate this Agreement provided that the payments are current, Renter has voluntarily surrendered the instrument, and Maytan Music Center has not commenced collection or legal action against Renter. If Renter has paid less than two thirds of the Total Payments necessary to acquire ownership, Renter may reinstate this Agreement within twenty-one (21) days. If Renter has paid two thirds or more, Renter may reinstate within forty-five (45) days. In the event of reinstatement, Maytan Music Center must provide Renter with the same instrument or one of similar quality.
9. Applicable state and local taxes will be added to all prices shown in this Agreement.
10. Renter may return the instrument before this Agreement terminates and use up to seventy percent (70%) of the **Rental Purchase Equity toward the purchase of an instrument of greater value. The new instrument must be paid in full at the time of the exchange. The Rental Purchase Equity is found by subtracting the Balance to Purchase amount from the original Total Cash Price.**
11. Renter may terminate this Agreement by returning to Maytan Music Center the instrument outfit including all parts, its case and such accessories as were originally included. Those accessories, but are not limited to: fine tuners, chin rest, bow, flute/piccolo cleaning rod, mouthpiece and barrel, mouthpiece cap, ligature, oboe tenon caps, saxophone neck strap, end plug. Renter must pay for replacement of listed parts or accessories which are missing or damaged.
12. The security deposit may be applied to any outstanding balance. Upon satisfactory return of the instrument the deposit will be refunded within thirty (30) days provided the account is current.
13. This Agreement shall be governed by the laws of the State of Nevada.